Submitted by:Chairman of the Assembly at the
Request of the MayorPrepared by:Department of LawFor reading:September 15, 1998

ANCHORAGE, ALASKA AR NO. 98-295

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING FIFTY THOUSAND DOLLARS (\$50,000) FROM THE AREAWIDE GENERAL (0101) FUND BALANCE TO THE OFFICE OF THE MUNICIPAL ATTORNEY TO SECURE ADDITIONAL PROFESSIONAL SERVICES FOR THE SALE OF THE ANCHORAGE TELEPHONE UTILITY.

THE ANCHORAGE ASSEMBLY RESOLVES

Section 1: That the sum of Fifty Thousand Dollars (\$50,000) is hereby appropriated from the Areawide General (0101) Fund Balance to the Office of the Municipal Attorney to supplement the expenses of Donaldson, Lufkin & Jenrette Securities Corporation to assist with the sale of the Anchorage Telephone Utility assets.

Section 2: That the Assembly's intent is that the Areawide General Fund Balance be reimbursed by \$50,000 for the costs of these consulting service expenses by the purchaser of the Anchorage Telephone Utility.

Section 3: This resolution shall become effective immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Municipal Assembly this that day of the 1998.

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ATTEST

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DEPARTMENTAL APPROPRIATION:8Office of the Municipal Attorney\$50,000

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